State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

February 2011 Payroll Statistics

Date of Board Meeting	March 17, 2011			
Number added to payroll		251		
Number of Annual Pensions less than	\$1,000	5	or	2%
Number of Annual Pensions	\$1,000 to \$9,999.99	144	or	57%
Number of Annual Pensions	\$10,000 to \$19,999.99	53	or	21%
Number of Annual Pensions	\$20,000 to \$49,999.99	38	or	15%
Number of Annual Pensions	\$50,000 to \$99,999.99	10	or	4%
Number of Annual Pensions	\$100,000 or more	1	or	0%
Total retirees to date		186,826		
Average retirement age		59.90		
Lowest pension		\$		561.72
Highest pension		\$	100,852.68	
Average annual pension for month		\$	13	,396.91